

MERGER OF TERBERG ENVIRONMENTAL AND ROS ROCA ENVIRONMENT:

A STRONG TEAM, PRODUCING WASTE COLLECTION SYSTEMS THROUGHOUT THE WORLD.

Terberg Environmental, a division of the Terberg Group B.V., based in IJsselstein, the Netherlands and Ros Roca Environment, based in Spain, have decided to merge their operations. This will create a leading international group providing innovative solutions such as truck chassis, waste collection vehicle bodies and waste loading systems for the recycling and waste disposal industry. The merged company will have revenues of approximately EUR 350 million annually.

The merger of Terberg Environmental and Ros Roca Environment will create a strong combination, with greater opportunities to deploy the joint expertise in the form of innovative products for the international market. The new company will have a network of production plants in the United Kingdom, the Netherlands, Spain, Germany, Brazil and China. There will be a worldwide network of distributors and the company will be operating on five continents. Terberg Group B.V. will have a majority shareholding in the merged company and Godfried Terberg will be its Chief Executive. The new company will be called Terberg-Ros Roca Group Ltd. and will be based in Warwick in the UK.

The merger of these two companies underlines their shared focus: offering better value to customers, building a stronger position on the market, and excellence in the core business: manufacturing innovative, safe and robust equipment and developing hardware and software for the international waste disposal and recycling industry. Their shared core values are an entrepreneurial spirit, innovation, quality, flexibility and integrity - always focussed on the customer.

About Terberg Group:

The Terberg Group is a family business which started as a village forge in 1869 and now consists of 20 operating companies in 9 countries. The Terberg Group has 6 divisions:

- Production and distribution of special vehicles such as terminal and RoRo tractors
- Production and distribution of loading systems for the waste and recycling industry
- Production of truck-mounted forklift trucks
- Extensive modification of standard vehicles to create special vehicles
- General modification of cars and commercial vehicles
- Car and commercial vehicle leasing (B2B and B2C)

The Terberg Group has annual revenues of EUR 450 million and has 1200 employees.

About Ros Roca Environment:

Ros Roca's key business is producing equipment and designing and developing technical systems and processes for the recycling and waste disposal industry. The company is present on five continents. Ros Roca has annual revenues of EU 320 million and has 1300 employees.